

Press Release

Los Angeles, CA, October 1 2018. Following Fix the City's victory in the appellate court requiring the City of LA to conduct a street vacation hearing before reconfiguring the intersection of Sunset Blvd and Crescent Heights, FTC and Townscape Partners are pleased to announce that we have resolved the remainder of the outstanding issues regarding the 8150 Sunset Blvd project. FTC is hopeful that this victory establishes the need for a proper street vacation process, including required hearings, throughout the city.

As a result of the court's ruling directing the City of LA to conduct the vacation hearing, FTC has agreed not to raise any further objections to the project or street vacation. FTC continues to support the enhancement of intersections to achieve the highest level of pedestrian safety and facilitate the least amount of vehicle congestion possible.

FTC wishes to thank Townscape Partners for their willingness and enthusiasm to embrace FTC's public safety concerns by supporting the first-in fire station, installing enhanced pedestrian safety devices and requiring that AEDs be present throughout the project.

As is its practice, FTC neither asked for nor will receive any direct or indirect benefit from the settlement beyond its legal fees.

About Fix The City

Fix The City is an all-volunteer, non-profit corporation focused on fixing the city by facilitating neighborhood improvements and neighborhood protection; supporting local infrastructure; improving the transparency and efficiency of local government; challenging harmful governmental policies and practices; and advocating for other improvements to the environment. Fix The City can be found on the web at www.fixthecity.org and followed on twitter @FixTheCityLA. Inquiries can be sent to info@fixthecity.org.

About 8150 Sunset

Frank Gehry's mixed-use project at 8150 Sunset was unanimously approved by the Los Angeles City Council in 2016. The project includes 229 total residential units, 15% of which will be set aside as rent-restricted affordable housing, and a total of 65,000 square feet of commercial space. One of the largest contiguous parcels along the Sunset Strip, 8150 Sunset sits at the eastern gateway to the Strip and along Crescent Heights/Laurel Canyon in the City of Los Angeles. The property was home to the Garden of Allah, a favorite hotel and destination for celebrities, before it was torn down in 1960 and replaced with Lytton Savings.

About Townscape Partners

Townscape Partners is a real estate investment firm focused on owning, operating and developing landmark Los Angeles properties. Formed in 2012, Townscape's investment strategies and business activities are led by Tyler Siegel and John Irwin. Townscape Partners can be found on the web at www.townscapepartners.com. Judge Hogue delivered a blow to the 8150 Sunset project in her final ruling today. Los Angeles Conservancy as well as Fix The City were successful on preservation issues. Fix The City will be appealing